



## **ELEMENT POWER ACQUIRES 1.4GW OF WIND ASSETS FROM ECOENERGY**

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Element Power, a global renewable energy company that develops, acquires, builds and operates utility-scale wind and solar power projects, has acquired a 1.4 GW portfolio of wind development assets from EcoEnergy LLC, an alternative energy solutions developer. The price of the acquisition was not disclosed.

Over the last year private equity-backed Element Power has built a North American portfolio of nearly 4GW of wind and solar assets. In addition the company manages a portfolio of operating and development-stage wind and solar assets located in South America and Europe.

“By adopting a targeted and highly selective project acquisition strategy in key markets, we have created excellent 2010 and 2011 build opportunities in both solar and wind,” said Raimund Grube, Element Power’s president and COO for North America. “The acquisition of these projects from EcoEnergy augments both our Greenfield development efforts and our previous acquisitions, and contributes to our portfolio of well positioned, high quality assets.”